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ABSTRACT

This study was carried out to analyze the role of pension fund investment in economic development of Rwanda with the following objectives: (1) To establish the reasons why pension fund was launched in Rwanda, (2). To investigate the contribution of public pension fund investment in economic development, (3). To explore the challenges NSST Rwanda faces while implementing this investment plan and how those challenges were overcome. Employed where stratified random sampling was used to select categories of respondents according to their departments. Purposive sampling technique was employed to select 60 respondents among 118 workers of all the departments of social security fund in Rwanda and 32 beneficiaries totaling to 150 people. The results of the research revealed that, public pension fund investment contributes to economic development of Rwanda through the employment opportunities created mostly by the real estate department which deals with the construction of houses, a good example is 234 residential houses at Gacuriro for sell and renting, this solved the problem of accommodation, quality service delivery has been given to pensioners, all these improved the standards of living of the Rwandan population. In addition to that, the social security fund of Rwanda has invested in SONARWA insurance company where it has 50 percent of the shares, in BK it has 33.66 percent of shares, this assisted Rwandese to get credit to invest in other economic activities like trade, all that contribute to economic development. In recommendation, though the social security fund of Rwanda has stepped a head in investment promotion, there is a need to invest that public fund in agriculture sector, which is the backbone of he country's economic development that employs almost 90% of the Rwandan population.